

NAEP Economics Test Validates Stock Market Games

Students who participated in a stock market game scored significantly higher than those who did not on the National Assessment of Educational Progress (NAEP) economics test. NAEP's test data indicates students in a stock market game scored an average scale score of 159, a statistically significant nine points above the national average. In fact, stock market game students scored significantly above the national average in every results category (i.e., gender, race, Title I, and special needs).



The Stock Market Game™ (SMG) is an educational program teaching fundamental saving and investing concepts while providing teachers with opportunities for their students to practice core academic skills in real and meaningful ways.

For over 30 years, SMG has been a positive part of high school Economics classes across the country. Last year more than 740,000 students learned economics by applying and testing its principles in the SMG program. Give your students the same enriching opportunities that so many already have had.

TABLE 3—GENERAL ECONOMICS BY INSTRUCTION AND ACTIVITY

Survey items	Score	s.e.	Percent
Did stock market game in class	160	1.2	34
No stock market game in class	146	1.0	66
Did Junior Achievement in class	142	3.4	4
No Junior Achievement in class	151	1.0	96
In economics, write long answers	153	1.1	66
Not asked to write long answers	148	1.3	34
In economics use Internet:			
Yes (once month to daily)	153	1.2	63
No/rarely	148	1.2	37
Pages read a day:			
10 or fewer	146	1.0	59
11 or more pages	157	1.1	41
Students take required economics test	159	2.7	11
No required district economics test	150	1.1	89
Watch/read/listen to information on:			
Personal finance: yes	154	1.0	61
Personal finance: no	147	1.2	39
Local economy: yes	154	1.0	52
Local economy: no	148	1.1	48
US economy: yes	156	1.0	50
US economy: no	146	1.1	50
International economy: yes	156	1.1	41
International economy: no	148	1.0	59
Work:			
None to once in while	152	1.2	46
5 to 20 hours a week	153	1.3	34
More than 20 hours a week	149	1.3	19



American Economic Review

Vol. 98, No. 2, May 2008

The National Assessment of Educational Progress in Economics: Findings for General Economics

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Article Citation

Walstad, William B., and Stephen Buckles. 2008. "The National Assessment of Educational Progress in Economics: Findings for General Economics." *American Economic Review*, 98(2): 541-46.

DOI:10.1257/aer.98.2.541

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JEL Classifications

I20: Education: General
A20: Economics Education and Teaching of Economics: General



American Economic Review

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